

## How Does a Unified Digital Foundation Enhance Executive Insight, Employee Productivity, and Customer Experiences?

Banco Atlántida has transformed its business units through digital services for its customers, thus building an innovative vision and technology road map that supports a comprehensive portfolio of financial offerings for corporations, small and medium-sized enterprises, and individuals.

Banco Atlántida has several areas of responsibility, and previously, many information silos obstructed effective controls in finance, expenses, cost assurance, and compliance, among others. For these reasons, the bank had to address many challenges in building the cornerstone of its digital transformation initiative, which seeks to elevate the customer experience to the center of business operations.

So, Banco Atlántida sought a strong digital foundation that it could support a variety of intelligent technologies and enable greater levels of automation, control, and standardization.







### Improving Back-End Banking Operations with SAP S/4HANA®



#### **Before: Challenges and Opportunities**

- · Several procurement areas within the bank
- Duplicate payments
- · Many processes that require manual reconciliation
- Lack of control over several back-office processes and inefficient cost allocation
- · Valuation errors in fixed assets and mistakes in more than half of the expense requirements

#### Why SAP and BD Consultores

- SAP S/4HANA® to gain a solid foundation for the bank's digital transformation journey
- SAP® Treasury and Risk Management and SAP Profitability and Performance Management applications to enhance and improve the efficiency and accuracy of back-end processes
- Industry expertise and knowledge of SAP S/4HANA from implementation partner BD Consultores

#### **After: Value-Driven Results**

- Reduced the cost of finance processes
- Provided employees with more time to analyze information instead of processing manual tasks
- Introduced a bank-specific profitability model
- · Improved compliance and standardized processes
- · Reduced account visualization to just seconds with a universal journal
- Gained the ability to complete treasury IFRS 9 valuations in real time

"With SAP S/4HANA, we have full control of the bank's back-office financial operations. We now have timely, reliable, and consistent information."

Ivan Zuniga Orban, VP Finance, Banco Atlántida

100%

Reduction of duplicate invoices

50%

Reduction in errors related to the purchasing process

20%

Fewer FTEs required now that manual reconciliations have been reduced

**Featured Partner** 

BD/CONSULTORES



# Preparing Financial Statements Several Days in Advance of Regulators' Deadlines

Banco Atlántida implemented SAP S/4HANA® with partner BD Consultores to create a stable foundation for business processes. SAP S/4HANA enabled the bank to standardize financial statements and create a single source of truth for all regulatory reports. The bank now has a complete overview of fixed and foreclosed assets in addition to automating its ledger entries. Year-end financial statements are now ready two months into the new year.

The ability to allocate costs by business unit has allowed the bank to define its own profitability model. Banco Atlántida can detect inefficiencies that impact its financial statements and improve products and processes. It has also achieved payment centralization, which enables the bank to streamline transactions performed on specific days of the month. Banco Atlántida can generate custom reports that support internal control activities. It has optimized the number of purchasers in the bank, thus gaining control of the purchasing process and avoiding duplicated acquisition of goods.

Overall, bank employees who interact with the new SAP® solutions increase their productivity, expertise, initiative, and engagement. The solutions also enable employees to focus on value-added activities.

5 days

Ahead of regulators' deadlines for the completion of financial statements

100%

Of all the bank's documents digitalized





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